

(Translation)

March 7, 2023

Subject: Invitation for the 2023 Annual General Meeting of Shareholders

To: Shareholders of the Company

Enclosed:

1. The Articles of Association concerning the Shareholders' Meeting and Practices in attendance (Page 10-11)
2. Copy of Financial Statements as of December 31, 2022 (Abridged Version) (Page 12-14)
3. Biographies of those nominated for re-election to the Board of Directors of the Company (Page 15-21)
4. Information for appointment of the Company's independent auditor (Page 22-23)
5. Regulations for attending the shareholders' meeting by electronic meeting and Guidelines for attending E-AGM (Page 24-25)
6. Profile of independent directors for proxy case (Page 26-28)
7. Three types of proxy forms (Please select only one of the three forms) (Page 29-35)
8. Request Form for the 2022 Annual Report (56-1 One Report) in Hard Copy (Page 36)
9. Privacy Notice (Page 37)

As the meeting of the Board of Directors of Thai Union Group Public Company Limited (the "Company") No.1/2023 held on 20 February 2023 resolved to convene the 2023 Annual General Meeting of Shareholders on **10 April 2023 at 2:00 p.m. by electronic meeting means (E-AGM)** which will be broadcast from Thai Union Group PCL., S.M. Tower, Phaholyothin Road, Phayathai, Bangkok. to consider the following agendas.

Agenda 1 To consider and acknowledge the Company's operational results for the year 2022

Background and rationale: The Company's operating results of 2022 is shown in the 2022 Annual Report (56-1 One Report) which has been distributed to the shareholders together with this Notice of the meeting.

Board's Opinion: **The meeting should consider and acknowledge the Company's operational results including the reports on the implementation of anti-corruption policy for the year 2022.**

Resolution: This agenda shall not be determined by votes since it is only for shareholders' acknowledgement.

Agenda 2 To consider and approve the financial statements for the fiscal year ended 31 December 2022 and the report of independent auditor

Background and rationale: The Company's financial statements for the fiscal year ended 31 December 2022 and the report of independent auditor (Abridged Version) have been shown in Page 13-15 and in the financial statements section of the 2022 Annual Report, which was audited by PricewaterhouseCoopers ABAS Limited as the Company's independent auditor and reviewed by the Audit Committee are delivered to all shareholders along with this notice.

Board's Opinion: **The meeting should approve the Company's financial statements for the fiscal year ended 31 December 2022 and the report of independent auditor thereon, which was audited by the Company's independent auditor according to Section 112 of the Public Limited Companies Act BE 2535, with the opinion that the proposed financial statements contain information that is accurate in accordance with the generally accepted accounting principles and reviewed by the Audit Committee including presented to the Board of Directors' meeting.**

Resolution: This agenda shall be determined by a majority of votes of the shareholders who attend the meeting and cast their votes.

Agenda 3 To consider and approve the allocation of net profit for 2022 operational results

Background and rationale: According to the operation results of 2022, the Company and its subsidiaries have recorded a net profit of Bt7,138.00 million, net profit after interest paid on perpetual debentures of Bt6,838.00 million for the fiscal year ended December 31, 2022. According to the Public Companies Act, B.E. 2535, the Company shall allocate not less than five percent of its annual net profit less the accumulated losses brought forward (if any) to legal reserve until this reserve attains an amount not less than ten percent of the registered capital. This has been already performed by the Company. Therefore, the Company agreed to pay out its dividend at Bt3,910,311,464.64 (equal Bt0.84 a share), or 57.19% of net profit after interest paid on perpetual debentures. However, by the resolution of the Board of Directors' Meeting No. 3/2022 held on August 8, 2022, the Company had paid out the interim dividend payment for the first-half operational period to shareholders at Bt1,862,053,078.40 on September 5, 2022, the remaining dividend to be paid this time, worth totally Bt2,048,258,386.24 will be at Bt0.44 a share, based on the Company's registered and paid-up capital of 4,655,132,696 shares after 116,682,800 treasury stock. The comparison of previous dividend payment records is shown as follows:

Details of Dividend Payment	Year 2020	Year 2021	Year 2022
1. Net Profit (Million Baht)	6,246.09	8,013.00	7,138.00
Net profit after interest paid on perpetual debentures	5,945.27	7,713.00	6,838.00
2. Number of Shares	4,771,815,496	4,771,815,496	4,771,815,496
<u>Less</u> Treasury stock	(116,682,800)	(116,682,800)	(116,682,800)
Number of Shares after treasury stock	4,655,132,696	4,655,132,696	4,655,132,696
<i>Par value (Baht)</i>	<i>0.25</i>	<i>0.25</i>	<i>0.25</i>
3. Total Dividend Payment per share (Baht: Share)	0.72	0.95	0.84
3.1 Interim Dividend no.1 (Baht: Share)	0.32	0.45	0.40
3.2 Annual Dividend (Baht: Share)	0.40	0.50	0.44
4. Total Dividend Amount (Million Baht)	3,351.70	4,422.38	3,910.31
5. Dividend Payout Ratio (Percent)	56.38	57.34	57.19

The Company's dividend policy is to pay at least 50% of our net profit twice a year since 2002. The dividend payout ratio for the Company's operational of 2022 after interest paid on perpetual debentures is 57.19% which is as a normal dividend policy of the Company.

The right to receive the dividend is still uncertain until it has been approved by the Annual General Meeting of Shareholders for year 2023.

Board's Opinion: The Meeting should approve the appropriation of the net profit for the dividend payment for the fiscal year 2022 at Bt3,910.31 million. However, the Company paid out the interim dividend payment for the first-half operational period to shareholders at Bt1,862,053,078.40 (equal Bt0.40 a share of the par value Bt0.25, based on 4,655,132,696 shares after 116,682,800 treasury stock) on September 5, 2022, the dividend for the fiscal year remains to be paid this time, worth totally Bt2,048,258,386.24 at Bt 0.44 a share, based on the Company's registered and paid-up capital of 4,655,132,696 shares after 116,682,800 treasury stock. The dividend payment will be payable to shareholders whose names are recorded in the share register book by closing of share register book on March 7, 2023.

The dividend will be paid on April 27, 2023. Dividend payment of Bt0.10 per share is not subject to withholding tax, as it derived from profit under BOI privilege. Therefore, shareholder is not eligible for tax credit. Dividend payment of Bt0.34 per share is subject to 10% withholding tax, or Bt0.034 per share, as it derived from profit under non-BOI privilege. The net dividend paid will value Bt0.406 per share.

Resolution: This agenda shall be determined by a majority of votes of the shareholders who attend the meeting and cast their votes.

Agenda 4 To consider and approve the election of the Company's directors

Background and rationale:

1. Pursuant to Public Limited Companies Act, B. E. 2535 and Article 17 of the Company's Articles of Association prescribes that "At every Annual General Meeting, one-third (1/3) of the directors shall retire from office. If the number of directors is not a multiple of three (3), the number nearest to one-third (1/3) shall retire from office."
2. For the year 2022, the Board consists of 11 existing directors and 4 directors who are due to retire from office are as follows:
 1. Mr. Thiraphong Chansiri
 2. Mr. Nart Liuchareon (Independent Director)
 3. Dr. Thamnoon Ananthothai (Independent Director)
 4. Mr. Nakorn Niruttinanon*
 - For Mr. Nakorn Niruttinanon, since he is the new director to replace Mr. Chuan Tangchansiri, his term is only equivalent to the remaining term of Mr. Chuan Tangchansiri.
3. The Company has informed all shareholders of their right to nominate qualified person(s) for director position ahead of the meeting through its website and Electronic Company Information Disclosure of the Stock Exchange of Thailand from September 1, 2022 to January 6, 2023, totalling 128 days. However, there was no proposal of director nominee submitted to the Company.
4. The Nomination, Remuneration and Corporate Governance Committee has considered the profiles and experiences of the 2 retiring directors namely: Mr. Thiraphong Chansiri and Mr. Nakorn Niruttinanon, deemed that they were fully qualified pursuant to the law and had knowledge, expertise, and experience in the business relating to the Company's management which could help prove successful and made progress. If they were re-elected and continued one more term of office, the continuity of the Company's operations could be affirmed. The Board, therefore, found it appropriate to nominate those 2 persons to the meeting to be re-elected and continue one more term of office.
5. For independent directors, namely: Dr. Thamnoon Ananthothai and Mr. Nart Liuchareon, who are the Chairman and member of the Nomination, Remuneration and Corporate Governance Committee respectively, the Board of Directors has considered that they are fully qualified as required by law, knowledgeable, and able to provide independent opinions in accordance with relevant regulations. Although Dr. Thamnoon Ananthothai has been independent directors of the Company for more than nine years, the Board of Directors feels confident that he has the experience and knowledge to provide good advice to the Company to inform all of its policies and actions. The Board, therefore, found it appropriate to nominate those 2 persons to the meeting to be re-elected and continue one more term of office.

Board's Opinion: The Meeting should approve the election of persons nominated by the Nomination, Remuneration and Corporate Governance Committee and the Board of Directors, of which details are shown in the enclosed document, as follows:

Name of Director	Type of Directorship	No. of years in position	Remarks
1. Mr. Thiraphong Chansiri	Vice Chairman Chairman of the Sustainable Development Committee Member of Executive Committee Member of Risk Management Committee	33 years	Continue one more term
2. Mr. Nart Liuchareon	Independent Director Chairman of Audit Committee Member of Nomination, Remuneration and Corporate Governance Committee	8 years	Continue one more term
3. Dr. Thamnoon Ananthothai	Independent Director Chairman of Nomination, Remuneration and Corporate Governance Committee Member of Audit Committee Member of Risk Management Committee	13 years	Continue one more term
4. Mr. Nakorn Niruttinanon	Director	1 years	Continue one more term

Resolution: This agenda shall be determined by a majority of votes of the shareholders who attend the meeting and cast their votes.

Agenda 5 To consider and approve the remuneration of the Board members for year 2023 and the directors' bonus based on the 2022 operational results

Background and rationale: The Nomination and Remuneration Committee has considered the remuneration of directors and sub-committees for year 2023 (the Public Limited Companies Act 1992, Article 90 stipulates that the first paragraph) based on their duties and responsibilities, the comparison of remuneration with other firms in the same industry, the Company's business operations and profit. According to the Articles 28 "The Board of Directors is entitled to receive remuneration e.g. salary, meeting allowance, other allowances and bonus. Other expenses incurred during their performance, as director shall also be repaid."

Information for consideration of Director's Remuneration

The Proposed remuneration package for year 2023

	Year 2022	Proposed for Year 2023
1. Remuneration for TU Directors		
1.1 Chairman retainer	80,000/month	80,000/month
1.2 Meeting allowance of Chairman	40,000/time	40,000/time
1.3 Director retainer	40,000/month	40,000/month
1.4 Meeting allowance of Director	20,000/time	20,000/time
1.5 Other benefits	- Health Insurance coverage up to 700,000 baht (for director who resident in Thailand only) - Director's bonus 2021 at rate of 0.5% Dividend Payment	- Health Insurance premiums not exceeding 700,000 baht per year. (for directors who are younger than 70 years old and have permanent residents in Thailand only). - Director's bonus 2022 at rate of 0.5% Dividend Payment
2. Remuneration for sub-committee		
2.1 Audit Committee		
- Chairman	60,000/month	60,000/month
- Member	30,000/month	30,000/month
- Other benefits	Nil	Nil
2.2 The Nomination, and The Remuneration and Corporate Governance Committee		
- Chairman	360,000/year	360,000/year
- Member (Independent Director)	180,000/year	180,000/year
- Other benefits	Nil	Nil
2.3 The Risk Management Committee		
- Chairman	360,000/year	360,000/year
- Member (Independent Director)	180,000/year	180,000/year
- Member (Executive Director)	120,000/year	120,000/year
- Other benefits	Nil	Nil

Board's Opinion: The Meeting should approve the remuneration of the directors and sub-committees, which is equal to that of the previous year and bonus for directors at rate of 0.5% dividend, totally Bt19,551,557 and determined bonus for Chairman of the Board two times of the bonuses paid to the directors. Bonus for Directors will be paid on 28 April 2023, after dividend payment to shareholders, as proposed by the Nomination, Remuneration and Corporate Governance Committee

Resolution: This agenda shall be determined by a vote of not less than two-thirds of the total voting rights of the shareholders who attend the meeting and are eligible to vote.

Agenda 6 To consider and approve the appointment of the Company's auditors and fix the auditing fee for year 2023

Background and rationale: Under Section 120 of the Public Limited Company Act B.E. 2535 and Article 36 of the Articles of Association of the Company. The appointment of auditors and determination of the auditing fee for the financial year that will end on December 31, 2023 require the meeting approval. The information of this agenda is provided in Page 23-24.

Audit Committee's Opinion: The Audit Committee has considered and acknowledged the work performance of the current independent auditor team, that the Committee has witnessed through the past working period. Then, they would like to propose to the board of directors for concurrence that the same team members should be re-appointed to continue serving as the Company's independent auditors for the fiscal year 2023 namely:

1. Mr. Pongthavee Ratanakoses CPA # 7795 or
2. Mr. Chanchai Chaiprasit CPA # 3760 or
3. Ms. Amornrat Pearmpoonvatanasuk CPA # 4599

from PricewaterhouseCoopers ABAS Limited, The audit fee increase due to inflation.

Detail	Year 2022	Year 2023	Increase (Decrease)
The audit fee and the quarterly review of the interim (baht)	3,194,921	3,322,718	127,797
The special audit fee of BOI-Non BOI financial statements	100,000	100,000	-

Board's Opinion: By recommendation of the Audit Committee, the Meeting should approve the appointment of the Company's independent auditors as the following;

1. Mr. Pongthavee Ratanakoses CPA # 7795 or
2. Mr. Chanchai Chaiprasit CPA # 3760 or
3. Ms. Amornrat Pearmpoonvatanasuk CPA # 4599

from Price Water House Coopers ABAS Limited, any one of them being authorised to conduct the audit and express an opinion on the financial statements of the Company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is authorised to identify one other Certified Public Accountant within PricewaterhouseCoopers ABAS Limited to carry out the work with the auditing fee for the quarterly review of the interim financial statements (altogether 3 quarters) at Bt3,322,718 and the special audit fee of BOI-Non BOI financial statements at Bt100,000.

Resolution: This agenda shall be determined by a majority of votes of the shareholders who attend the meeting and cast their votes.

Agenda 7 To consider and approve the amendment to Clause 52 of the Objectives and the Amendment to Clause 3 of the Memorandum of Association (Objectives)

Background and rationale: in order to expand the scope of Company's objective to cover rendering of services related to safety, health and occupational environment and other services related to company's business in order to allow the company to provide services to the group.

Board's Opinion: The Meeting should approve the amendment to Clause 52 of the Objectives and the Amendment to Clause 3 of the Memorandum of Association (Objectives), as follows:

“(52) To carry on the business or render services related to management, advisory, consultant, seminar arrangement and legal, financial and accounting training, safety, health and occupational environment including other aspects related to the company's business.”

In order to be consistent with the amendment of the objectives, it is required to amend the Clause 3 of the Memorandum of Association, even though such amendment will not affect the total number of the Company's objectives. In this regard, it is proposed to the meeting to authorize the President&CEO to undertake any necessary action including amending the objectives in case that the public company registrar and/or related agencies have opinions or suggestion to make an amendment in order to

complete the amendments to the objectives without affecting the materiality as approved by the shareholders.

Resolution: This agenda shall be determined by a vote of not less than three-fourths of the total voting rights of the shareholders who attend the meeting and are eligible to vote.

Agenda 8 To consider and approve the amendment to articles 25, 31, 32, 33, 34, 41 and addition articles 48 of the Company's Articles of Association

Background and rationale: In order to comply with the Public Limited Company Act (No. 4) B.E. 2565, which was issued to amend the Public Limited Company Act B.E.2535 to support the change and development of technology which allow public limited companies to use electronic means in meetings of the Board of Directors and shareholders, sending invitation or documents as well as granting proxies in shareholders' meetings.

Board's Opinion: The Meeting should approve the amending articles 25, 31, 32, 33, 34, 41 and 48 of the Company's articles of association as follows:

Current Article of Association	Proposed amendment
<p>25. Meetings of the board of directors, whether attending in person or by electronic means, shall be summoned by chairman of the board or authorized person, which is required to notify members of board of directors in writing of the meeting no less than 7 days prior to the event. In emergency, such notification can be made in other appropriate forms and duration. If the meeting is held by electronic means, the meeting notification may be sent by an electronic mail according to procedures and requirements prescribed in the respective laws.</p> <p>If a request is made by at least two directors for a summons of a meeting of the board of directors, the chairman of the board shall fix the date of the meeting within fourteen days as from the date of the request.</p>	<p>25. Meetings of the board of directors, whether attending in person or by electronic means, shall be summoned by chairman of the board or authorized person, which is required to notify members of board of directors in writing of the meeting no less than 7 days prior to the event. In emergency, such notification can be made in other appropriate forms and duration. If the meeting is held by electronic means, the meeting notification may be sent by an electronic mail according to procedures and requirements prescribed in the respective laws.</p> <p><u>When there is a reasonable cause or to protect the rights or interests of the company, any two or more directors may jointly request the chairman of the board to call a meeting of the board of directors by providing the subject and reason to be proposed to the meeting must also be specified. In such case, the chairman shall call and schedule the meeting within fourteen days from the date of receiving the request.</u></p> <p><u>In the event that the chairman of the board fails to call the meeting on such time, the requested directors may jointly call and schedule a meeting of the board of directors to consider the requested matter within fourteen days from the expiration of the above period.</u></p>
<p>31. The Meeting of the Board of Directors are required to meet at least three months per time at the locality where the principal business office of the company is located, in a nearby province, or other places where determined by the chairman or other persons appointed by the chairman. For this purpose, the chairman or the person appointed by the chairman may determine to organized the board of directors meeting through</p>	<p>31. The Meeting of the Board of Directors are required to meet at <u>least once in every three months</u> at the locality where the principal business office of the company is located, in a nearby province, or other places where determined by the chairman or other persons appointed by the chairman. For this purpose, the chairman or the person appointed by the chairman may determine to organized the board of directors meeting</p>

Current Article of Association	Proposed amendment
<p>electronic means.</p>	<p>through electronic means. In such a case the head office of the company shall be deemed as the meeting place.</p>
<p>32. The Board of Directors shall arrange an annual general meeting of shareholders within the period of four months following the end of the Company's fiscal year.</p> <p>Except for the above-stated meeting of shareholders, other meetings of shareholders shall be recognized as extraordinary general meeting of shareholders.</p>	<p>32. The Board of Directors shall arrange an annual general meeting of shareholders within the period of four months following the end of the Company's fiscal year.</p> <p>Except for the above-stated meeting of shareholders, other meetings of shareholders shall be recognized as extraordinary general meeting of shareholders.</p> <p>The shareholders' meeting may be conducted through electronic media as provided in the law governing electronic conferencing. In such a case the head office of the company shall be deemed as the meeting place.</p>
<p>33. The Board of Directors shall issue meeting notice giving details on venue, date, time, agenda and related information with clear objective for each agenda whether for acknowledgement, approval or consideration plus the board's opinion. Such notice shall be sent to shareholders and registrar at least 7 days prior to the meeting and promulgated in daily newspaper for three consecutive days at least 3 days prior to the meeting.</p>	<p>33. In calling a shareholders' meeting, whether in person or via electronic means, the Board of Directors shall issue meeting notice giving details on venue, date, time, agenda and related information with clear objective for each agenda whether for acknowledgement, approval or consideration plus the board's opinion. Such notice shall be sent to shareholders and registrar at least 7 days prior to the meeting and promulgated in daily newspaper for three consecutive days at least 3 days prior to the meeting. The promulgation as such may be done via electronic media instead, in accordance with the criteria prescribed by the Registrar.</p>
<p>34. The Meeting of Shareholders must be attended by shareholders in persons or by proxies (if any) not less than 25 in number or not less than a half of total number of shareholders and have an aggregate number of shares not less than one-third of all shares sold to constitute a quorum.</p> <p>The shares held by the Company shall not be counted to form a quorum for shareholders' meeting.</p>	<p>34. The Meeting of Shareholders, whether attending in person or by electronic means, must be attended by shareholders in persons or by proxies (if any) not less than 25 in number or not less than a half of total number of shareholders and have an aggregate number of shares not less than one-third of all shares sold to constitute a quorum.</p> <p>Proxy may be made by electronic means. It must use a secure and reliable method that the proxy is made by the shareholders, in accordance with the rules prescribed by the Registrar.</p> <p>The shares held by the Company shall not be counted to form a quorum for shareholders' meeting.</p>
<p>41. The dividend payment can be derived only from profit. In case of loss, no dividend shall be paid.</p> <p>The Board of Directors may consider paying interim dividend only when the Company delivers profit enough to do so. The decision must be reported to shareholders during the next meeting of shareholders.</p> <p>Dividend payment must be made within the period of 1</p>	<p>41. The dividend payment can be derived only from profit. In case of loss, no dividend shall be paid.</p> <p>The Board of Directors may consider paying interim dividend only when the Company delivers profit enough to do so. The decision must be reported to shareholders during the next meeting of shareholders.</p> <p>Dividend payment must be made within the period of 1</p>

Current Article of Association	Proposed amendment
month following a resolution by the meeting of shareholders or the Board of Directors. In this case, a notice notifying the payment shall be sent to shareholders and promulgated in daily newspaper.	month following a resolution by the meeting of shareholders or the Board of Directors. In this case, a notice notifying the payment shall be sent to shareholders and promulgated in daily newspaper <u>or promulgated via electronic media instead, in accordance with the criteria prescribed by the Registrar.</u>
48. None	<u>48. In the event that the company or the board of directors has a duty to deliver notices or documents according to this Articles of Association or the law on public limited companies to directors, shareholders or creditors of the company. If such person has requested or provided consent to deliver the notices or documents by electronic means. The company or the board of directors may deliver such notices or documents by electronic means in accordance with the criteria prescribed by the Registrar.</u>

It is also proposed to the meeting to authorize the President&CEO to undertake any necessary action including amending the Article of Associations in case that the public company registrar and/or related agencies have opinions or suggestions to make an amendment in order to complete the amendments to the Article of Associations without affecting the materiality as approved by the shareholders.

Resolution: This agenda shall be determined by a vote of not less than three-fourths of the total voting rights of the shareholders who attend the meeting and are eligible to vote.

Agenda 9 To consider other business (if any)

The Company has determined the record date on which shareholders have the right to receive dividend fixing the share register book closing date on March 7, 2023.

Should you have any questions concerning the meeting agenda, please submit your questions in advance until March 24, 2023 through the following channels:

1. e-mail address: CompanySecretary.TU@thaiunion.com
2. Fax: +66(0) 2298-0553
3. Website: <http://www.thaiunion.com/th/contact>
4. Post: **Thai Union Group Public Company Limited (Company Secretary)**
No. 979/12, M Floor, S.M.Tower, Phaholyothin Road,
Phayathai Sub-District, Phayathai District, Bangkok
Thailand, Zip code 10400

Therefore, shareholders are invited to register to attend the meeting via electronic meeting platform on the date and time mentioned above.

Yours sincerely,

Mr. Kirati Assakul
Chairman



**The Articles of Association
of**

THAI UNION GROUP PUBLIC COMPANY LIMITED

Section 5

Board of Directors

15. The Company shall have a board of directors comprising at least 5 directors and not less than half of the total number of directors shall reside within the Kingdom of Thailand.
16. The Directors shall be elected by the meeting of shareholders in accordance with the rules and procedures as follows:
 - (1) Each shareholder shall have one vote for each share held;
 - (2) Each shareholder must exercise all his/her voting rights under (1) to elect one or more persons as directors and can not allocate specific percentage of voting rights to any individual director among all the directors participated; and
 - (3) The persons receiving the highest votes in their respective order of the votes shall be elected as directors at the number equal to the number of directors required at that time. In case of equal vote among the persons elected in order of respective high numbers of votes, which number exceeds the required number of directors of the Company at such time, the chairman shall have the casting vote.
17. At every annual general meeting, one-third of the directors shall be retired from directorship. In case the number of directors is not a multiple of three, the number nearest to one-third shall be retired from directorship.

During the first and second years following the Company's registration, the termination of members of Board of Directors shall be determined by drawing lots. Director with longest period of directorship is required to leave in the subsequent years.

18. Apart from retirement by rotation, termination of directorship shall be derived from the following cases:
 - (1) Death;
 - (2) Resignation;
 - (3) Becoming unqualified or illegal pursuant to the law governing public limited company;
 - (4) Shareholders' resolution under Article (21);
 - (5) Order by Court of Justice;
19. Any director who wishes to resign shall submit resignation letter to the Company. Such resignation shall be effective as from the date the Company receives such letter.
20. In the case that any directorship falls vacant for reasons other than by rotation, the Board of Directors shall elect substitute director during the next meeting of the Board of Directors provided that such substitute director must be qualified pursuant to the law governing public limited company. With exception, in the case that the remaining term of office of the directorship is less than 2 months, the substitute director shall hold the position only for the remaining term of office of the director whom he or she replaced.

The resolution of the Board of Directors under the foregoing paragraph must contain no less than three-fourth of votes by directors remaining at that time.

21. The shareholders' Meeting may pass a resolution to terminate any director prior to expiration of his or her office term by a majority vote of not less than three-fourth of shareholders, attending the meeting and entitled to vote and the number of shares shall be not less than half of the total shares held by them.

Section 6

Meeting of Shareholders

32. The Board of Directors shall arrange an annual ordinary general meeting of shareholders within the period of four months following the end of the Company's fiscal year.
Except for the above-stated meeting of shareholders, other meetings of shareholders shall be recognized as extraordinary general meeting of shareholders.
33. The Board of Directors shall issue meeting notice giving details on venue, date, time, agenda and related information with clear objective for each agenda whether for acknowledgement, approval or consideration plus the board's opinion. Such notice shall be sent to shareholders and registrar at least 7 days prior to the meeting and promulgated in daily newspaper for three consecutive days at least 3 days prior to the meeting.
34. The Meeting of Shareholders must be attended by shareholders in persons or by proxies (if any) not less than 25 in number or not less than a half of total number of shareholders and have an aggregate number of shares not less than one-third of all shares sold to constitute a quorum.
The shares held by the Company shall not be counted to form a quorum for shareholders' meeting.
35. To make a resolution in any certain issue, each shareholder shall have one vote per each share held. Voting shall be made according to the following criteria:
- (1) In normal case, by a majority vote of the shareholders who attend the meeting and have the right to vote. In case of equal voting, the chairman of the meeting shall have a casting vote; and
 - (2) In the following cases, by a vote of not less than three-fourth of the total number of shareholders present at the meeting and entitled to vote;
 - (a) sale or transfer of whole or essential parts of business of the Company to other parties;
 - (b) Purchase or merger and acquisition of other business into the Company's operation; and
 - (c) Entering into, amendment to or termination of rental contract for the Company's whole or essential part of business, assignment of other persons to manage the Company and merger scheme aiming for profit sharing.
36. The following functions should be carried out during an annual ordinary general meeting of shareholders:
- (1) Consideration of the Board of Directors' report on operational results in the past year;
 - (2) Consideration and approval for balance sheets;
 - (3) Consideration of profit allotment;
 - (4) Election of new directors as required by rotation basis;
 - (5) Appointment of the Company's independent auditor; and
 - (6) Other business.

Voting and counting

1. Refer to Article 35 of the Company's Articles of Association, one share equaled one vote.
2. Only those disagreed and abstained from voting would be counted and taken for deduction from the total votes of all shareholders who attended the meeting and with vote right. Thus, the meeting could be proceeded smoothly and on time.
3. Shareholders who disagreed or abstained from voting shall by clicking the voting menu (Vote) for each agenda that can be voted against or abstain from only one vote.
4. When the voting has been submitted. Shareholders will receive a notification pop-up. Voting has been submitted.

Copy of Financial Statement as of December 31, 2022 (Abridged Version)

Independent Auditor's Report

To the Shareholders of Thai Union Group Public Company Limited

My opinion

In my opinion, the consolidated financial statements and the separate financial statements present fairly, in all material respects, the consolidated financial position of Thai Union Group Public Company Limited (the Company) and its subsidiaries (the Group) and the separate financial position of the Company as at 31 December 2022, and its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Thai Financial Reporting Standards (TFRS).

What I have audited

The consolidated financial statements and the separate financial statements comprise:

- the consolidated and separate statements of financial position as at 31 December 2022;
- the consolidated and separate statements of income for the year then ended;
- the consolidated and separate statements of comprehensive income for the year then ended;
- the consolidated and separate statements of changes in equity for the year then ended;
- the consolidated and separate statements of cash flows for the year then ended; and
- the notes to the consolidated and separate financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

I conducted my audit in accordance with Thai Standards on Auditing (TSAs). My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated and separate financial statements section of my report. I am independent of the Group and the Company in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (TFAC Code) that are relevant to my audit of the consolidated and separate financial statements, and I have fulfilled my other ethical responsibilities in accordance with the TFAC Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of my audit of the consolidated and separate financial statements.

Responsibilities of the directors for the consolidated and separate financial statements

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with TFRSs, and for such internal control as the directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

The audit committee assists the directors in discharging their responsibilities for overseeing the Group's and the Company's financial reporting process.

Auditor's responsibilities for the audit of the consolidated and separate financial statements

My objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my

opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with TSAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group's and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the group audit. I remain solely responsible for my audit opinion.

I communicate with the audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the audit committee with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with the audit committee, I determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers ABAS Ltd.



Certified Public Accountant (Thailand) No. 7795

Bangkok

20 February 2023

Income Statement

For the year ended 31 December 2022


(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Revenues				
Sales	155,586,350	141,047,695	23,544,992	19,727,093
Cost of sales	(128,380,192)	(115,321,167)	(19,665,945)	(16,709,460)
Gross profit	27,206,158	25,726,528	3,879,047	3,017,633
Other income				
- Interest income	63,234	50,228	2,274,830	1,714,195
- Dividend income	6,264	2,718	10,997,731	4,358,973
- Others	904,459	757,570	337,106	296,354
Profit before expenses	28,180,115	26,537,044	17,488,714	9,387,155
Selling expenses	(11,102,738)	(9,294,733)	(1,455,286)	(1,075,105)
Administrative expenses	(8,053,061)	(8,175,933)	(2,098,225)	(1,970,223)
Reversal of impairment of financial assets, net	(195,479)	(36,026)	(624,036)	317,643
Other gains (losses), net	762,438	1,981,996	2,483,121	393,511
Finance costs	(1,997,874)	(1,730,047)	(1,699,082)	(1,520,792)
Profit before Share of profit from investment accounted for using the equity method	7,593,401	9,282,301	14,095,206	5,532,189
Share of profit of investment in accounted for using the equity method	(1,029,794)	(269,057)	-	-
Profit before income tax	6,563,607	9,013,244	14,095,206	5,532,189
Income tax	839,663	(741,532)	8,442	(4,577)
Profit for the year	7,403,270	8,271,712	14,103,648	5,527,612
Profit attributable to:				
Owners of the parent	7,138,003	8,012,996	14,103,648	5,527,612
Non-controlling interests	265,267	258,716		
Profit for the year	7,403,270	8,271,712		
Profit attributable to equity holders of the Company	1.47	1.66	2.97	1.12

Shareholders, who would like to have the full financial statements, could find it from 2022 Annual Report (56-1 One Report) or download from www.thaiunion.com or www.set.or.th

Biography of nominated persons to be elected as the Company's directors

No. of years in position and number of shares held and % shareholding as of December 30, 2022

Name	: MR. THIRAPHONG CHANSIRI	
Position	: Vice Chairman Chairman of the Sustainable Development Committee Member of Executive Committee Member of Risk Management Committee President and CEO	
Nationality	: Thai	
Age	: 57 years	
Education	: Master of Business Administration (Management), University of San Francisco, USA Bachelor of Business Administration (Marketing), Assumption University	
Starting date	: 1 January 1990	
No of years in position	: 33 years	
Family Relationship among Directors and Executives:	-None-	
Shareholdings	: 597,165,212 shares, equivalent to 12.51% of paid-up capital	
	Personal : 487,836,164 shares Spouse : 109,329,048 shares Children not yet of legal age : -none- shares	

Positions in other listed companies:

- 2021 - Present: Director and Member of the Corporate Governance and Nomination Committee SCG Packaging PCL.
- 2014 - Present: Director and Member of the Compensation Committee Minor International PCL.
- 2000 - Present: Director and Member of the Executive Director, Thai Union Feedmill PCL.
- 1999 - Present: Vice Chairman, i-Tail Corporation PCL.

Positions in other organizations:

- 2021 - Present: Director, Interpharma-Zeavita Co., Ltd.
- 2021 - Present: Director, Thai Union Lifescience Co., Ltd.
- 2021 - Present: Director, Beam Data Co., Ltd.
- 2020 - Present: Director, Food and Beverage United Co., Ltd.
- 2019 - Present: Director, Thai Union Ingredients Co., Ltd
- 2019 - Present: Director, Thai Union Eaglewood Development Co., Ltd.
- 2017 - Present: Director, Thoon Thanasiri Co., Ltd. (Including 7 Companies)
- 2017 - Present: Director, Thai Union Asia Investment Holding Co., Ltd. (Hong Kong)
- 2017 - Present: Director, Thai Union Property Development Co., Ltd.
- 2016 - Present: Chairman, Thai Union China Co., Ltd. (China)
- 2016 - Present: Director, Thai Union Investments North America LLC. (USA)
- 2016 - Present: Honorary Chairman, Pracharat Raksamakkee Samutsakorn (Social Enterprise) Co., Ltd.
- 2016 - Present: Director, Red Lobster Master Holdings LP (USA)

2014 - Present:	Director, Thai Union High-Tech Pearl Cultivation Co., Ltd.
2012 - Present:	Director, Pakfood PCL. (Including 3 Companies)
2010 - Present:	Director, Tri-Union Frozen Products, Inc. (USA)
2010 - Present:	President, Thai Union Europe SAS (France)
2009 - Present:	Director, TN Fine Chemicals Co., Ltd.
2000 - Present:	Director, Biz Dimension Co., Ltd.
1997 - Present:	Director, Tri-Union Seafoods, LLC. (USA)
1996 - Present:	Director, Thai Union Seafood Co., Ltd.
1996 - Present:	Director, Thai Union North America (USA)
1995 - Present:	Chairman, Thai Union Graphic Co., Ltd.
1993 - Present:	Director, Asian-Pacific Can Co., Ltd.
1993 - Present:	Director, Lucky Union Foods Co., Ltd.
1993 - Present:	Director, Waithai Co., Ltd.
1989 - Present:	Director, Thai Union Manufacturing Co., Ltd
1988 - Present:	Director, Chansiri Real Estate Co., Ltd.
1988 - Present:	Director, Thai Union Properties Co., Ltd.
1984 - Present:	Director, Penven (Thailand) Co., Ltd.

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- National Defence Course (NDC), Class 62, National Defence College
- Directors Certification Program organized, Thai Institute of Directors Association (DCP 10/2001)

No. of attendance: Year 2022 The Board of Directors 8 of 8 times (100.00%)

Name : **MR. NART LIUCHAREON**

Position : Independent Director
Chairman of Audit Committee
Member of Nomination, Remuneration
and Corporate Governance Committee



Nationality : Thai

Age : 63 years

Education : Master of Science in Business Administration, University of Southern California, USA
Master of Business Administration, University of Southern California, USA
Bachelor of in Engineering (Computer), Chulalongkorn University

Starting date : 3 April 2015

No of years in position : 7 years 9 months

Family Relationship among Directors and Executives: -None-

Shareholdings : -0- shares, equivalent to -% of paid-up capital

Personal : -0- shares

Spouse : -0- shares

Children not yet of legal age : -none- shares

Positions in other listed companies: None

Positions in other organizations:

2000 - Present: Vice Chairman, President and Chairman of Risk Management Committee G-ABLE PCL.

1992 - Present: Director and President, CDG Group

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Easy Listening: Accounting Tips that AC should not miss EP. 2, The Securities and Exchange Commission (SEC) 2022
- Leader Program, Capital Market Academy (no.12/2010)
- Board Nomination & Compensation Program, Thai Institute of Directors Association (BNCP 13/2022)
- Advanced Audit Committee Program, Thai Institute of Directors Association (AACP 25/2017)
- Audit Committee Forum "New Auditor's Report: What's in it for you?", Thai Institute of Directors Association 2016
- Director Accreditation Program, Thai Institute of Directors Association (DAP 120/2015)

No. of attendance: Year 2022 The Board of Directors 8 of 8 times (100.0%)

No. of attendance: Year 2022 Audit Committee 12 of 13 times (92.3%)

Name : **DR. THAMNOON ANANTHOTHAI**

Position : Independent Director
Chairman of Nomination, Remuneration
and Corporate Governance Committee
Member of Audit Committee
Member of Risk Management Committee



Nationality : Thai

Age : 65 years

Education : Ph.D. International Management, Walden University, USA
Master of Business Administration (Management), University of Sarasota, USA
Bachelor of Business Administration (Accountancy & Management), Eckerd College-St.
Petersburg, USA

Starting date : 22 March 2010

No of years in position : 12 years 9 months

Family Relationship among Directors and Executives: -None-

Shareholdings : -0- shares*, equivalent to - of paid-up capital

Personal	:	-0- shares
Spouse	:	-0- shares
Children not yet of legal age	:	-none- shares

Positions in other listed companies:

2007 - Present: Independent Director and Chairman of Audit Committee, Better World Green PCL.

Positions in other organizations:

2007 - Present: Independent Director and Chairman of Audit Committee, Better World Green PCL.

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Understanding the Fundamental of Financial Statement organized, Thai Institute of Directors Association (UFS 7/2007)
- Directors Certification Program organized, Thai Institute of Directors Association (DCP 70/2006)
- The Role of Chairman Program organized, Thai Institute of Directors Association (RCP 14/2006)
- Audit Committee Program organized, Thai Institute of Directors Association (ACP 10/2005)
- Directors Accreditation Program organized, Thai Institute of Directors Association (DAP 48/2005)

No. of attendance: Year 2022 The Board of Directors 7 of 8 times (87.5%)

No. of attendance: Year 2022 Audit Committee 13 of 13 times (100.0%)

Name : **MR. NAKORN NIRUTTINANON**

Position : Director

Nationality : Thai

Age : 51 years

Education : Master of Industrial Engineering

University of Missouri Columbia

Bachelor of Engineering (Industrial Engineering), Kasetsart University

Starting date : 9 May 2022

No of years in position : 0 years 8 months

Family Relationship among Directors and Executives:

Shareholdings : 30,612,000 shares*, equivalent to 0.64% of paid-up capital

Personal : 30,000,000 shares

Spouse : 612,000 shares

Children not yet of legal age : 0 Shares (2 Persons)



Positions in other listed companies:

2022 - Present: Director, Member of the Executive Committee, Member of the Risk Management Committee, i-Tail Corporation PCL.

Positions in other organizations:

2022 - Present: Director, Pacific TUM Cold Storage Co., Ltd.

2019 - Present: Director, Thai Union Ingredients Co., Ltd.

2019 - Present: Director, Premium Wood Export Co., Ltd.

2018 - Present: Director, Serenity Capital Co., Ltd.

2018 - Present: Director, Beluga Restaurant & Bakery Co., Ltd.

2016 - Present: Director, The Nakra Co., Ltd.

2015 - Present: Director, Nakra Ville Co., Ltd.

2014 - Present: Director, Sandy Bay Seafoods (India) Private Limited

2011 - Present: Director, Marine Triumph Co., Ltd.

2010 - Present: Director, Factory Storage Service Co., Ltd.

2009 - Present: Director, Asian-Pacific Can Co., Ltd.

2008 - Present: Director, Yueh Chyang Canned Food Co., Ltd. (Vietnam)

2008 - Present: Director, Thaipatana Stainless Steel Co., Ltd.

2008 - Present: Director and Managing Director, Thai Union Manufacturing Co., Ltd.

1993 - Present: Director, Waithai Co., Ltd.

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Directors Accreditation Program organized, Thai Institute of Directors Association (DAP 194/2022)

No. of attendance: Year 2022 The Board of Directors 6 of 6 times (100%)

Definition and qualification of Independent Director

An independent director is a qualified and independent person according to the Company's Corporate Governance Policy established by the Board. Moreover, the Company's criteria are stricter than "the criteria" required by the Stock Exchange of Thailand and the Securities Exchange Commission.

An independent director must meet the following criteria:

- 1) Holds no more than 0.05% of total voting stocks of TUF including stocks held by connected persons of the independent director, as well as nominees.
- 2) Is not or has not ever been a major shareholder.
- 3) Is not or has not ever been board member of its parent company or an executive director, employee, staff, advisor who receives salary of a controlling person of TUF, its parent company, its subsidiaries, its associated companies.
- 4) Is not any professional advisor.
- 5) Has not or has not had a business relationship with the Company, its parent company, its subsidiaries, its associated companies or a juristic person who may have conflicts of interest, in the manner that may interfere with his independent judgment.
- 6) Does not represent the Company's or its major shareholder's board member or a shareholder who is related to the Company's major shareholder.
- 7) Not have any characteristics which make him or her incapable of expressing independent opinions with regard to the company's business affairs.

Appointment of Directors

The Nomination Committee shall appoint a director, whose qualifications are deemed appropriate and qualified pursuant to the Public Companies Limited Act. Such appointment can be made only in the event that directorship either expires by normal office term or prematurely falls vacant in consequence of whatever causes during the office term. A substitute director appointed to fill interim vacancy shall be in the office only for the remaining tenure. One third of directors shall retire and new directors shall be elected in an annual general meeting of shareholders according to criteria and procedures set forth below:

1. Each shareholder has a right to vote in proportion to share volume owned; the principle of "one share, one vote" is applied.
2. Each shareholder is required to cast the entire vote owned in 1 for one or more candidates but can not split the vote into portions.
3. Candidates shall be entitled to directorship based on votes received. Candidate with maximum votes is first entitled to directorship and followed by the other less voted, respectively. As a rule, the number of newly appointed directors must not exceed the number of new directors intended in that election.

Shareholders, if necessary, may pass resolutions to remove any director prior to statutory expiration of office term provided (a) three fourth of majority votes of all shareholders present at a meeting is reached; and (b) the aggregate share volume owned by shareholders in (a) must be greater than half of the aggregate share volume owned by all shareholders present at the meeting. Such case shall be effective only when the qualifications of all board members and the management comply fully with Section 68 of the Public Companies Limited Act of 1992 and the SEC's Regulation Governing the Rules, Conditions and Procedures for the Securities Offer and Permission dated May 18, 1992.

The board of directors shall appoint any person deemed professionally recognized and qualified to act as independent director provided that the appointee is (a) not an employee or staff member receiving regular salary from the company or its subsidiaries; (b) independent of major dominant shareholders; (c) a shareholder of not more than 0.05% of the respective paid-up capital of the company; and (d) able to equally protect the interests of minority shareholders.

Name of Director	Board Meeting	Annual General Meeting	Extra-ordinary General Meeting	Reason for absence
1. Kraisorn Chansiri	1/1	Attended	No meeting	
2. Cheng Niruttinanon	7/8	Attended	No meeting	
3. Chuan Tangchansiri	1/1	Attended	No meeting	
4. Thiraphong Chansiri	8/8	Attended	No meeting	
5. Rittirong Boonmechote	8/8	Attended	No meeting	
6. Norio Saigusa	0/1	Attended	No meeting	
7. Shoichi Ogiwara*	5/7	Absent	No meeting	Appointed as a director by the Annual General Meeting of Shareholders
8. Shue Chung Chan	8/8	Attended	No meeting	
9. Nakorn Niruttinanon*	6/6	Absent	No meeting	Appointed as a director after the Annual General Meeting of Shareholders
10. Thamnoon Ananthothai	7/8	Attended	No meeting	
11. Kirati Assakul	7/8	Attended	No meeting	
12. Nart Liuchareon	8/8	Attended	No meeting	
13. Parnsiree Amatayakul	7/8	Attended	No meeting	
14. Pakapan Leevutinun	8/8	Attended	No meeting	

- Remark-** No. 1 Kraisorn Chansiri and No. 3 Chuan Tangchansiri resigned from the position of director on April 18, 2022.
- No. 6 Norio Saigusa resigned from the position of director of the Company and Shoichi Ogiwara was appointed to replace the resigned director on April 4, 2022.
 - No. 9 Nakorn Niruttinanon Appointed as a director to replace Chuan Tangchansiri on May 9, 2022.

Information for appointment of the Company's independent auditor

Profile – PricewaterhouseCoopers ABAS Ltd.

Registered no.	: 0105541040328
Type	: Company Limited
Registered date	: 30 June 1998
Address	: 179/74-80 Bangkok City Tower, 15 Floor, South Sathorn Road, Tung Mahamek, Sathorn, Bangkok Tel. 02 3441000 Fax. 02 2865050
Business Objective	: Audit services, Consulting services, etc.

** PricewaterhouseCoopers ABAS Ltd., Company Directors and Auditor who are no relationships or conflicts of interest among the independent auditor, the Company and its subsidiaries, the executives, the shareholders, or others related to those parties.*

Proposed remuneration for the Company's independent auditor

Unit : Baht	2019	2020	2021	2022	2023
Audit fee for the annual financial statements and the quarterly review of the interim	2,923,805	3,011,519	3,101,865	3,194,921	3,322,718
% Growth	2.00%	3.00%	3.00%	3.00%	4.00%
Audit fee for special items, pursuant to the Notification Por 4/2001 (BOI)	90,000	100,000	100,000	100,000	100,000
% Growth	--	11.11%	--	--	--

Remuneration for the Company's independent auditor in year 2022 (Thailand only)

1. Audit Fee

The Company and subsidiaries paid audit fee to: Auditing firm where independent auditors are attached to, individual or entity related to independent auditors and auditing firm during 2022 fiscal year **total 18 companies at Bt22,294,301.**

2. Non-Audit Fee

The Company and subsidiaries paid remuneration incurred by the following services:

- Audit fee paid to Auditing firm where independent auditors are attached to, individual or entity related to independent auditors and auditing firm **at Bt -none-**.
- Audit fee for special items, pursuant to the Notification Por 4/2001 of the Board of investment, paid to Auditing firm where independent auditors are attached to, individual or entity related to independent auditors and auditing firm **total 8 companies at Bt1,400,000.**
- Audit fee for special purpose and tax advisor **at Bt15,160,000.**

Independent auditor’s service period for the Company

The auditor of the Company during 2011-2022 as below;

Year	Amount	Audited by
2011 – 2014	4 years	Mr. Sophon Permsirivallop; CPA (Thailand) No. 3182 from EY Office Limited
2015	1 year	Ms. Rosaporn Decharkom; CPA (Thailand) No. 5659 from EY Office Limited
2016 – 2017	2 years	Mr. Somchai Jinnovart; CPA (Thailand) No. 3271 from PricewaterhouseCoopers ABAS Limited.
2018 – 2022	5 years	Mr. Pongthavee Ratanakoses; CPA (Thailand) No. 7795 from PricewaterhouseCoopers ABAS Limited.

Name lists of Independent Auditors who are no relationships or conflicts of interest among the independent auditor, the Company and its subsidiaries, the executives, the shareholders, or others related to those parties.

Auditor’s Service for Subsidiaries and Associated Companies

Mr. Pongthavee Ratanakoses; CPA (Thailand) No. 7795 or Mr. Chanchai Chairasit CPA (Thailand) No. 3760 or Ms. Amornrat Pearmpoonvatanasuk; CPA (Thailand) No. 4599, the auditors from PricewaterhouseCoopers ABAS Limited also act as the auditor for year 2023 of the Company’s subsidiaries and associated companies.

Document for attending the shareholders' meeting by electronic meeting (E-AGM)

1. In case the shareholders attending the E-Meeting by themselves

1.1 The Shareholders or proxies who would like to attend the E-AGM must submit an application to attend the meeting by Electronic Method

1.2 Document for attending the shareholders' meeting by electronic meeting as follows:

- 1) In the event that the shareholder is an ordinary person – a valid certified true copy of ID card, passport/ other official documents issued by government authority.
- 2) In the event that the shareholder is a juristic person

Thai juristic person

- (A) The identification document of such authorized representative similar to those of ordinary person as specified in item 1.
- (B) Copy of shareholder's Affidavit not over three months, and certify by the authorized director showing that the authorized director has the authority to act on behalf of the shareholder.

Non-Thai juristic person

- (A) A copy of the certificate of Incorporation issued by the regulatory body of the country where the juristic person is domiciled. The certification of Incorporation shall be notarized by a Notary Public no longer than 1 year.
- (B) Letter certifying that such custodian signing the proxy form has the permission to engage in the custodian business. In case the document with the original copy written in the language other than English must be submitted together with the English translation. The translation copy must be certified by the juristic person's authorized person.

2. In case of shareholder appoint proxy holder

- 1) Documents for identity verification of the shareholder and proxy holder as specified in item 1 above.
- 2) Select only one of the three forms provided below as follows:
 - (A) General shareholder shall select only one of either Form A or Form B.
 - (B) Shareholder listed in the share register book as foreign shareholder appointing the custodian in Thailand can select only one of the three proxy forms.
- 3) Authorizing a person or an Independent Director to attend and vote at the Meeting on your behalf by specifying the name with details of a person to be your proxy or marking in front of the name of an Independent Director to be your proxy.
- 4) Affix the 20 Baht stamp duty and specify the date on the proxy form.
- 5) In the even that the company's independent directors are designated as the proxy holders, please send the completed proxy form together with the above documentation to the Head Office of the Company at:

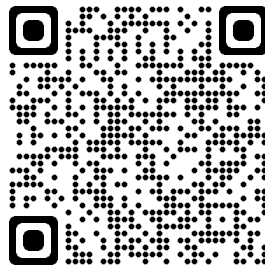
Thai Union Group Public Company Limited
Office of Company Secretary (Document for 2023 AGM)
979/12 S.M. Tower, Phaholyothin Road, Phayathai Sub-District,
Phayathai District, Bangkok 10400 (Tel.+66(2) 2980024 ext.4242)

No later than 5:00 p.m. (Thailand time) on March 30, 2023 so that officers of the Company are given enough time to check the documentation. Split of shares to several proxies to vote in the meeting is not allowed. Shareholder shall authorize the proxy holder to cast the votes equal to the total number of shares held by shareholder. Authorizing less than the total number of shares is not allowed except for the custodian appointed by foreign shareholder in accordance with proxy form C.

Guidelines for attending the shareholders' meeting by electronic meeting (E-AGM)

1. The Shareholders or proxies who would like to attend the E-AGM must submit an application to attend the meeting by Electronic Method via the Link at URL -<https://tu.foqus.vc/registration/> or scan this QR Code.

The system will be available to access from 15-30 March 2023.



2. After logging into the system, the shareholders or proxies must prepare the following information (which should be in line with the shareholders information determined as at the Record Date from the Thailand Securities Depository Co., Ltd.) to fill in through the system:
 - a. Securities holder registration number;
 - b. Identification Card Number/Passport Number/ Registration Number for juristic person;
 - c. E-Mail address for receiving the Web Link, Username and Password for attending the Meeting;
 - d. Mobile Phone Number;
 - e. Upload the additional documents as specified in the registration system.
3. When the Company receives the documents according to item 2 from shareholders or proxies. The Company will check the documents to confirm the right to attend the meeting. After that shareholders or proxies will receive an email with the following details.
 - Username and Password
 - WebLink for attending E-AGM system
 - User manual

In case the request is rejected, the Shareholders will receive an e-mail to notify on the details and reason for rejection, then the Shareholder can resubmit through the system.

4. Please keep your username and password confidential. Do not disclose it to others and in case your username and password are lost or not received by 5 April 2023, please contact the Company immediately.
5. Please study the manual on how to use the E-AGM meeting system that the Company has sent to you by e-mail carefully. The system will allow you to register for the meeting 1 hour before the start of the meeting. However, the live broadcast of the conference will only start at 2:00 PM
6. For the voting method during the E-AGM meeting, you can vote on each agenda by voting "Agree" or "Disagree" or "Abstain". In case you do not vote for any agenda, your vote will be counted as "Agree" automatically.
7. In case you encounter technical problems while using the E-AGM meeting system before the meeting or during the meeting, please contact Quidlab, the E-AGM conference system provider of the Company. The channel to contact Quidlab can be found in the email that has sent username and password to you.

Profile of independent directors for proxy case

Name lists of independent directors and audit committee who are no relationships or conflicts of interest in this Annual General Meeting of Shareholders.

Name: **MR. KIRATI ASSAKUL**

Position: Chairman
Lead Independent Director
Member of Risk Management Committee

Nationality: Thai

Age: 64 years

Education: Master of Chemical Engineering, University of Southern California, USA
Bachelor's Degree (Chemical Engineering), Queen's University, CANADA

Starting date: 22 March 2010

No of years in position: 12 years 9 months

Family Relationship among Directors and Executives: None

Shareholdings: 103,248 shares*, equivalent to 0.00 of paid-up capital

Personal	:	-0-	shares
Spouse	:	103,248	shares
Children not yet of legal age	:	-none-	shares

Address: 979/12 S.M. Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok 10400



Positions in other listed companies:

1993 - Present: Director, Ocean Glass PCL. **(Including 2 Companies)**

Positions in other organizations:

2013 - Present: Director, Ocean Property Co., Ltd.
2013 - Present: Director, Ocean Marina Co., Ltd.
2010 - Present: Chairman, Siam Estate Co., Ltd.
2002 - Present: Director, Great Field Co., Ltd.
1998 - Present: Director, Kris & Sumali Co., Ltd.
1996 - Present: Director, Ocean Group (Thailand) Co., Ltd.
1994 - Present: Director, Kirati Home Co., Ltd.
1992 - Present: Director, Ocean Holding Co., Ltd.
1988 - Present: Director, Service Leasing Co., Ltd.
1984 - Present: Chairman, Ocean Life Insurance PCL.

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Directors Certification Program organized (DCP 27/2003), Thai Institute of Directors Association
- The Role of Compensation Committee organized (RCC 5/2007), Thai Institute of Directors Association

Name: **MS. PARNSIREE AMATAYAKUL**

Position: Independent Director
Chairman of Risk Management Committee
Member of Audit Committee

Nationality: Thai

Age: 52 years

Education: Master of Business Administration, Anderson School of Management, UCLA, the University of California, USA
Bachelor of Business Administration, Faculty of Commerce and Accountancy, Chulalongkorn University

Starting date: 10 May 2021

No of years in position: 1 year 8 months

Family Relationship among Directors and Executives: None

Shareholdings: -0- shares*, equivalent to - of paid-up capital

Personal	:	-0- shares
Spouse	:	-0- shares
Children not yet of legal age	:	-0- shares (2 persons)

Address: 979/12 S.M. Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok 10400



Positions in other listed companies:

- 2022 - Present: Independent Director, Member of the Audit and Corporate Governance Committee, Member of the Nomination and Remuneration Committee, Central Pattana PCL.
- 2021 - Present: Independent Director, Member of the Corporate Governance Committee, Bangkok Bank PCL.
- 2019 - Present: Independent Director, Member of Audit Committee, Member of Remuneration Committee, The Siam Cement PCL.
- 2018 - Present: Independent Director, Thai Wah PCL.

Positions in other organizations: None

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Advance Audit Committee Program, Thai Institute of Directors Association (AACP 40/2021)
- Directors Certification Program organized, Thai Institute of Directors Association (DCP 2008)

Name: **DR. PAKAPUN LEEVUTINUN**

Position: Independent Director

Member of Risk Management Committee

Nationality: Thai

Age: 50 years

Education: Ph.D. in Technopreneurship and Innovation Management, Chulalongkorn University, Thailand
Master of Business Administration, Marketing and Finance, Brigham Young, University
Marriott School of Business, USA
Bachelor of Business Administration, Faculty of, Commerce and Accountancy, Chulalongkorn
University



Starting date: 10 May 2021

No of years in position: 1 year 5 months

Family Relationship among Directors and Executives: None

Shareholdings: -0- shares*, equivalent to - of paid-up capital

Personal : -0- shares

Spouse : -0- shares

Children not yet of legal age : -0- shares (1 person)

Address: 979/12 S.M. Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok
10400

Positions in other listed companies: None

Positions in other organizations:

2021 - Present: Regional President Southeast Asia & Pacific/ Nu Skin Enterprises

Position in other organizations that have conflicts to the Company: None

Training/Seminar Course related to Directorship:

- Directors Accreditation Program organized, Thai Institute of Directors Association (DAP 197/2022)

Proxy Type A (General and Simple Declaration)
Pursuant to the Regulations Governing Proxy (No. 5) 2007
of the Commercial Registration Department

At

Date.....

1. I,, a nationality, who resides at: House No.....,
Road, Tambon, Amphur.....,
Province....., Zip Code

2. Is a shareholder of Thai Union group Public Company Limited holding an aggregate securities of
shares and eligible for voting to votes as presented below:

Common stock owned shares Eligible for voting shares

Preferred stock owned shares Eligible for voting shares

3. Hereby authorized

(1) age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

(2) age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

(3) age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail

Only one to be my proxy to attend and vote at the Annual General Meeting of Shareholders for year 2023, which will be held on 10 April 2023, at 2:00 p.m. by electronic meeting platform (E-AGM) which will be broadcast from Thai Union Group PCL. or on the other dates, time and places as may be otherwise resolved.

I shall be liable for any action taken by the proxy at the meeting.

Signature of shareholder
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Remarks: Shareholder is required to authorize only one proxy to attend and vote at the meeting. Votes can not be divided into portions for voting right of more than one proxy.

**Proxy Type B (With Detailed Information of Authorization)
Pursuant to the Regulations Governing Proxy (No. 5) 2007
of the Commercial Registration Department**

At

Date.....

(1) I,, a nationality, who resides at:
House No....., Road, Tambon,
Amphur....., Province....., Zip Code

(2) Is a shareholder of Thai Union Group Public Company Limited holding an aggregate securities
of shares and eligible for voting to votes as presented below:

Common stock ownedshares Eligible for voting shares

Preferred stock ownedshares Eligible for voting shares

(3) Hereby authorized

3.1 age years, who resides at:

House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

3.2 age years, who resides at:

House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

3.3 age years, who resides at:

House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail

Only one to be my proxy to attend and vote at the Annual General Meeting of Shareholders for year 2023, which will be held on 10 April 2023, at 2:00 p.m. by electronic meeting platform (E-AGM) which will be broadcast from Thai Union Group PCL. or on the other dates, time and places as may be otherwise resolved.

(4) The number of votes authorized to my proxy at this meeting is set forth below:

Agenda 1 To consider and acknowledge the operational results for year 2022

* This agenda shall not be determined by votes since it is only for shareholders' acknowledgement. *

Agenda 2 To consider and approve the financial statements for the fiscal year ended 31 December, 2022 and the report of independent auditor

[] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

[] (b) Proxy is allowed to execute my votes as per my intention set forth below:

() Approve () Disapprove () No opinion

Agenda 3 To consider and approve the allocation of net profit for 2022's operational results

[] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

[] (b) Proxy is allowed to execute my votes as per my intention set forth below:

() Approve () Disapprove () No opinion

- Agenda 4** To consider and approve the election of the Company's directors
- [] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.
- [] (b) Proxy is allowed to execute my votes as per my intention set forth below:
- Nomination of the Whole Board
- () Approve () Disapprove () No opinion
- Nomination of Individual Director
- 4.1 ...**Mr. Thiraphong Chansiri**.....
- () Approve () Disapprove () No opinion
- 4.2 ...**Mr. Nart Liuchareon**.....
- () Approve () Disapprove () No opinion
- 4.3 ...**Dr. Thamnoon Ananthothai**.....
- () Approve () Disapprove () No opinion
- 4.4 ... **Mr. Nakorn Niruttinanon**
- () Approve () Disapprove () No opinion
- Agenda 5** To consider and approve the remuneration of the Board members for year 2023 and the directors' bonus based on the 2022 operational results
- [] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.
- [] (b) Proxy is allowed to execute my votes as per my intention set forth below:
- () Approve () Disapprove () No opinion
- Agenda 6** To consider and approve the appointment of the Company's independent auditor and fix the auditing fees for year 2023
- [] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.
- [] (b) Proxy is allowed to execute my votes as per my intention set forth below:
- () Approve () Disapprove () No opinion
- Agenda 7** To consider and approve the amendment to Clause 52 of the Objectives and the Amendment to Clause 3 of the Memorandum of Association (Objectives)
- [] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.
- [] (b) Proxy is allowed to execute my votes as per my intention set forth below:
- () Approve () Disapprove () No opinion
- Agenda 8** To consider and approve the amendment to articles 25, 31, 32, 33, 34, 41 and addition articles 48 of the Company's Articles of Association
- [] (a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.
- [] (b) Proxy is allowed to execute my votes as per my intention set forth below:
- () Approve () Disapprove () No opinion
- Agenda 9** To consider other business (if any)

This agenda will be no vote. There is no offer and provide details to shareholders in advance

(5) Vote cast by the proxy for any agenda, which is non-conforming to the regulations specified herein, shall be invalid and not be considered my vote in capacity as shareholder.

(6) In the event that I do not express my voting intention for any agenda, or I express unclear voting intention for any agenda, or in the event that the Meeting considers any agenda other than those specified above, including modification or addition of any factual information, the proxy is fully authorized to consider casting vote on my behalf as he/she thinks appropriate.

I shall be liable for any action taken by the proxy at the meeting.

Signature of shareholder
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Remarks:

1. Shareholder is required to authorize only one proxy to attend and vote at the meeting. Votes can not be divided into portions for voting right of more than one proxy.
2. Director election agenda may be carried out for either the whole board or individual director.

Proxy Type C
(For Shareholder Who is Foreign Investor with Appointed Local Custodian
in Charge of Share Depository)
Pursuant to the Regulations Governing Proxy (No. 5) 2007
of the Commercial Registration Department

At

Date.....

(1) I,, a nationality, who resides at:
House No....., Road, Tambon,
Amphur....., Province....., Zip Code

Is a shareholder of Thai Union Group Public Company Limited holding an aggregate securities of
shares and eligible for voting to votes as presented below:

Common stock owned	shares	Eligible for voting	shares
Preferred stock owned	shares	Eligible for voting	shares

(2) Hereby authorized

2.1 age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

2.2 age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail, or

2.3 age years, who resides at:
House No., Road, Tambon,
Amphur....., Province....., Zip Code E-mail

Only one to be my proxy to attend and vote at the Annual General Meeting of Shareholders for year 2023, which will be held on 10 April 2023, at 2:00 p.m. by electronic meeting platform (E-AGM) which will be broadcast from Thai Union Group PCL. or on the other dates, time and places as may be otherwise resolved.

(3) I grant the power to the proxy to join the meeting and casts a vote in the cases as follows.

I grant the power according to all shareholding and can cast votes.

I grant the power in some part as follows.

() Common stock of shares and can cast vote for votes

() Preferred stock of shares and can cast vote for votes

(4) The number of votes authorized to my proxy at this meeting is set forth below:

Agenda 1 To consider and acknowledge the operational results for year 2022

* This agenda shall not be determined by votes since it is only for shareholders' acknowledgement. *

Agenda 2 To consider and approve the financial statements for the fiscal year ended 31 December, 2022 and the report of independent auditor

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 3 To consider and approve the allocation of net profit for 2022's operational results

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 4 To consider and approve the election of the Company's directors

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

-Nomination of the Whole Board

Approve Votes Disapprove Votes No opinion Votes

-Nomination of Individual Director

4.1 ...**Mr. Thiraphong Chansiri**.....

Approve Votes Disapprove Votes No opinion Votes

4.2 ...**Mr. Nart Liuchareon**

Approve Votes Disapprove Votes No opinion Votes

4.3 ...**Dr. Thamnoon Ananthothai**.....

Approve Votes Disapprove Votes No opinion Votes

4.4 ...**Mr. Nakorn Niruttinanon**

Approve Votes Disapprove Votes No opinion Votes

Agenda 5 To consider and approve the remuneration of the Board members for year 2023 and the directors' bonus based on the 2022 operational results

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 6 To consider and approve the appointment of the Company's independent auditor and fix the auditing fees for year 2023

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 7 To consider and approve the amendment to Clause 52 of the Objectives and the Amendment to Clause 3 of the Memorandum of Association (Objectives)

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 8 To consider and approve the amendment to articles 25, 31, 32, 33, 34, 41 and addition articles 48 of the Company's Articles of Association

(a) Proxy is allowed to consider the agenda and execute my votes deemed appropriate.

(b) Proxy is allowed to execute my votes as per my intention set forth below:

Approve Votes Disapprove Votes No opinion Votes

Agenda 9 To consider other business (if any)

This agenda will be no vote. There is no offer and provide details to shareholders in advance

(5) Vote cast by the proxy for any agenda, which is non-conforming to the regulations specified herein, shall be invalid and not be considered my vote in capacity as shareholder.

(6) In the event that I do not express my voting intention for any agenda, or I express unclear voting intention for any agenda, or in the event that the Meeting considers any agenda other than those specified above, including modification or addition of any factual information, the proxy is fully authorized to consider casting vote on my behalf as he/she thinks appropriate.

I shall be liable for any action taken by the proxy at the meeting.

Signature of shareholder
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Signature of proxy
(.....)

Remarks:

1. Proxy Type C is used only in the case when shareholder is listed on shareholder register as foreign investor, with Thailand-based custodian in charge of share depository on shareholder's behalf.
2. Required supporting documentation to submit together with proxy form:
(1) Attorney issued by shareholder to custodian; giving custodian authorization to sign proxy form on behalf of shareholder.
(2) Confirmation letter; to confirm that the undersigned in proxy form is legally allowed to conduct custodian business.
3. Shareholder is required to authorize only one proxy to attend and vote at the meeting. Votes cannot be divided into portions for voting right of more than one proxy.
4. Director election agenda may be carried out for either the whole board or individual director.

Request Form for the 2022 Annual Report (56-1 One Report) in Hard Copy

To Shareholder

TU has already prepared the 2022 Annual Report (56-1 One Report) which contains the information as in compliance with the regulations of the Securities and Exchange Commission in QR Code format to be delivered to the shareholders together with this invitation letter to the meeting. However, any shareholder who would like to receive the 2022 Annual Report (56-1 One Report) in hard copy containing the same content as appeared in QR Code, please provide details in the below form.

.....

I am (Mr./Mrs./Ms./Company) Aged

Address

.....Telephone/Mobile No.

Receive the 2022 Annual Report (56-1 One Report): Kindly mark in the following bracket ()

() Thai hard copy

() English hard copy

Privacy Notice

Annual General Meeting of Shareholders for 2023 (“AGM”)

Since Thai Union Group Public Company Limited (the Company), as the data controller under the Personal Data Protection Act, B.E. 2562, has announced its Personal Data Protection Policy with the description of its personal data processing for the shareholders. For this AGM, the Company would like to inform its shareholders and their proxies on the Personal Data Protection Policy in brief.

1. Personal Data: The Company needs to collect the following personal information for the purpose of arranging attendance at the AGM: General Personal Data: Name, Age, Address, Telephone number, Identity card number, Bank account details, E-mail address, Fax number, Shareholder’s registration number, motion pictures, sound, or both sound and motion pictures from video recordings. or from information technology systems or from broadcasting through electronic media or by any other means provided by the Company. including electronic traffic information.

2. Objectives, Legal Basis, and Data Processing: The Company will process all personal data in accordance with the objectives and legal basis as follows:

2.1 Legal basis

- The Company will collect and use your data specified in items 1 above for the purpose of calling, arranging and conducting the AGM, including identity verification, sending any related documents, and carrying out any action pursuant to the AGM resolutions and/or to comply with the related laws or orders issued by the relevant authorities under the Public Limited Companies Act, B.E. 2535 (1992) and Notification of the Ministry of Digital Economy and Society, re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020).

2.2 Legitimate interest

- The Company will collect and use your data specified in item 1.1 above for the purpose of preparing the AGM minutes, and keep evidence of your meeting attendance and any other activity involving the Company’s legitimate interests and other persons to the extent that it is within your reasonable expectation.

3. Sources of Personal Data: The Company will collect your personal data directly from you and from Thailand Securities Depository Co., Ltd., which is the Company’s registrar,

4. Personal Data Storage: The Company expects to keep your personal data for a period of 10 years from the date of the AGM. After these periods elapse, the Company will either destroy or anonymize your data.

5. Disclosure of Personal Data Transfer: The Company may disclose or transfer your personal information to related persons or entities such as service providers, contractors of the company involved in meeting arrangements or information technology or store data or maintain the website as well as auditors, legal advisor, government agency or officials with legal authority. The company will disclose or transfer your personal information to service providers or contractors only to the extent necessary to provide the service and will do so that the service provider or contractors do not use your information for other purposes.

6. Rights of Data Owners: As a data owner, you have the right to receive a copy of your personal data, the right to correct any mistakes in your data, the right to have your data erased and the right to withhold consent for your data to be used for any other purpose than the abovementioned AGM. If you would like to exercise any of these rights, please contact the Company at email: cg_ethics@thaiunion.com or by post to the Legal department at the address shown in the invitation letter for this AGM. The Company will consider your request and contact you as soon as reasonably possible. If the Company fails to comply with the laws related to personal data protection, you can file a complaint at the Office of the Personal Data Protection Commission.