

Ref. 09/640304

4 March 2021

Subject: Establishment of a New Company – Thai Union Lifescience Co., Ltd.

Attention: President  
The Stock Exchange of Thailand

Thai Union Group Public Company Limited would like to inform the Stock Exchange of Thailand (SET) in respect of establishment of a new subsidiary, Thai Union Lifescience Co., Ltd. focusing on manufacturing, distribution and development of supplement, health care products including others health care, wellness and biotechnology products.

The details of the investment transaction are as follows:

**1. The date on which the transaction occurred:** Quarter 1/2021

**2. Details of investment**

The Company by Executive Committee, which has authorities delegated from the Board of Director, approved to set up a newly established company, Thai Union Lifescience Co., Ltd., a limited company registered under the laws of Thailand with the following details:

Name of Company:	Thai Union Lifescience Co., Ltd.
Company Address:	979/33-34 SM Tower, 17th Floor, Phaholyothin Road, Phayathai Sub-district, Phayathai District, Bangkok
Type of Business:	Manufacturing, trade, distribution and development of supplements, health care products and other health care and biotechnology products
Registered Capital:	300,000,000 Baht which divided into 3,000,000 ordinary shares, with the par value of 100 Baht per share.
Shareholding Structure:	1. Thai Union Public Company Limited holds 2,855,997 shares (95.20%) 2. Three Managements holds 144,003 shares (4.80%)
Board of Directors:	1. Mr. Thiraphong Chansiri 2. Dr. Tunyawat Kasemsuwan

**3. Source of Funds**

Cash from the Company’s working capital.

#### 4. Size of Transaction

The size of this transaction to establish a new company was 0.20% of the total assets value of the Company as of 31 December 2020. The aggregate purchase price of all acquisitions of assets made during 6 months is less than 15% of the Company's total assets value. Therefore, this acquisition of the assets shall not require mandatory public disclosure under the Notification of Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547.

#### 5. Executive Committee' opinion in relation to the transaction

The Executive Committee remarks that investment in Thai Union Lifescience Co., Ltd., which is demonstrated as aforementioned, is appropriate and benefits to the company which can increase revenue and profits to the group companies.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Thai Union Group Public Company Limited

Mr. Thiraphong Chansiri

Mr. Chan Shue Chung

Directors

