

(Translation)

**Ref.** 20/650824

**Date:** 24<sup>th</sup> August 2022

**Subject:** Notification of the approval to provide partial guarantee for Red Lobster Master Holdings, L.P.

**Attention:** President  
The Stock Exchange of Thailand

Thai Union Group Public Company Limited (TU) would like to inform the Stock Exchange of Thailand (SET) that on 24<sup>th</sup> August 2022, TU Board of Directors Meeting No. 4/2022 had resolutions to approve a guarantee for Red Lobster Master Holdings, L.P. (RLMH) or its wholly owned subsidiaries. RLMH is an associated company held by Thai Union Investments North America LLC (TUINA), a subsidiary wholly owned by TU in the United States of America. The details are as follows:

### 1. Details of the transaction

Date of Transaction	: Within Q3/2022
Contracting Parties	
- Guarantor	: Thai Union Group Public Company Limited or any of its subsidiaries
- Guarantee	: Red Lobster Master Holdings, L.P. or any of its wholly owned subsidiaries. RLMH is an associated company in which TU holds common units and preferred units of 25% and 24% respectively*
General characteristics of the transaction	: To provide financial assistance through a guarantee of a portion of RLMH's credit facility. The amount of the guarantee will not exceed 65M USD, which is approximately 25% of the outstanding credit facility balance.
Connected persons to the listed company	: None
Director who is the vested interests	: None

\*The holding percentage is shown on a fully-diluted basis i.e., showing as all options and other rights to acquire common units have been exercised or converted, as fully applicable.

บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)

THAI UNION GROUP PUBLIC COMPANY LIMITED

Tax ID & Registered no. 0107537000891 website: [thaiunion.com](http://thaiunion.com)

Head Office: 72/1 Moo 7, Sethakit 1 Road, Tarsai Sub-District, Muang Samutsakhon District, Samutsakhon Province, 74000 Thailand

Tel: 66 (0) 34816500

Fax: 66 (0) 34816499

BKK. Office: 979/12 M Floor, S.M.Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok 10400 Thailand

Tel: 66 (0) 2298 0537 – 41

Fax: 66 (0) 2298 0550

## 2. Connected Nature

RLMH is not a connected person of TU, and therefore, the providing of this financial assistance by guarantee is not a connected transaction in accordance with the Notification of Capital Market Supervisory Board No. TorChor. 21/2551.

## 3. Board of Directors' opinion in relation to the transaction

The board of directors has considered and agreed to approve the guarantee according to the details specified above in order to support and enhance RLMH liquidity management capabilities.

## 4. Audit Committee's comments or additional opinions

None

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Mr. Thiraphong Chansiri,

Vice Chairman of the Board and  
President & CEO



Office of the Company Secretary  
02-298-0024 Ext 4242

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